

We are pleased to inform you that our four local affiliate banks, Bank of Bellevue, Bank of Everett, Bank of Tacoma and Issaquah Community Bank have consolidated to form the new Bank of the Northwest. We put the framework in place to be a strong competitor in the Puget Sound region and adapt to the continuing market challenges. We are still your local, community bank with the same people, service commitments and our customer relationships continue to be our top priority.

All future communications and bank documents will include our new name and logo:



We have realigned our resources and capitalized on the collective strengths of the four banks to better serve you.

You will . . .

- Continue your banking as usual. We expect minimal, if any, changes in your day-to-day banking activities because all bank locations operate on the same systems. Please continue to use your existing supply of checks and deposits slips for all deposit accounts.
- Experience the convenience of banking at four offices throughout the Puget Sound region, including your current office location.
- Receive the same quality customer service and community commitment you have grown to expect.
- Continue to work with the same courteous and professional bankers you have come to know.
- All decisions will continue to be made locally.

Please note that if you had separate deposits at more than one of our above listed banks prior to February 19, 2010, your deposit amounts will be combined for Federal Deposit Insurance Corporation (FDIC) insurance coverage purposes effective August 18, 2010. If you have questions regarding this matter, please contact me.

We are working hard to ensure that this transition is as smooth as possible for you. For your benefit, we included a list of frequently asked questions with this letter. If you have additional questions, please feel free to call me anytime at 425.467.5900 or visit our new Web site at www.bankofthenorthwest.com. We thank you for your business!

Sincerely,

Thomas S. Giovanelli
President and CEO
Bank of the Northwest